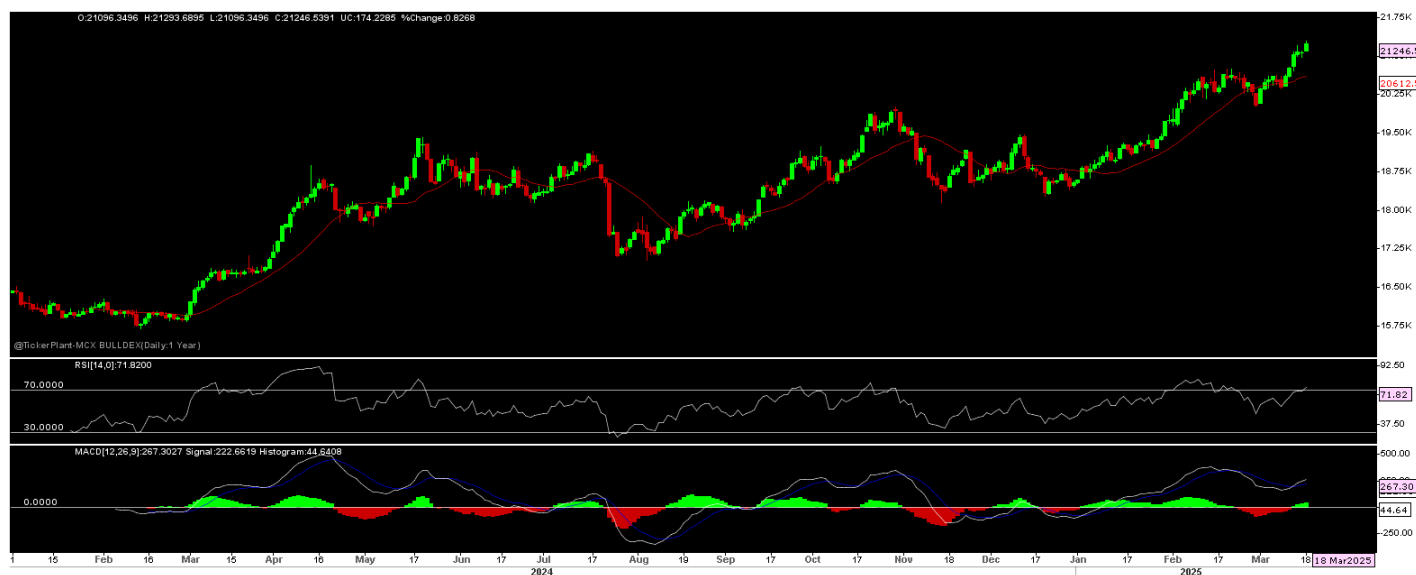




## Daily Technical Outlook: Metals and Energy Mar 19th, 2025

### Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Gap Up Opening on 18/3/25 and remain on sideways to higher side through out the day thanks to fall in dollar index towards 5-month low and continue to safe haven buying jittering trade war situation. On other side FED policy meeting outcome seen unchanged while it is expected to cut rate in as early as June meeting and geopolitical tension also support bullion at every dip and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 21000-20900-20700-550-20300 as long hold, more upside expected towards 21400-21500 in short term. Other side only Sustain below 19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 72 mark with Upper slope indicates more room for Upside in the counter. Other side above zero line MACD seen support prices at every dip.

## Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Gap Down Opening on 18/3/25 and remain on range bound to lower side through out the day as profit booking & long unwinding seen at higher level after potential ceasefire deal while demands concern despite China latest announcement on stimulus weigh on prices and which all resulted in index close marginally below over previous day closing.

Now index has a Support at 18400-100-17850-700-500-300-150, as long hold, more Upside expected towards 18900-19000 in medium term. While on lower side only sustain below 17150 seen 17000 upto 16750 again in days to come.

Price is trading above short term 13 SMA while RSI at 65-marks with upper slope indicates more room for upside in the counter. Other side slight above zero line MACD indicates support in prices at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	April	88660	88250	88000	88800	89100	BULLISH
Silver M	April.	101165	10500	99600	102000	103000	BULLISH

ENERGY

Crude Oil	Mar.	5796	5760	5700	5850	5950	BEARISH
Natural Gas	Mar.	355.40	344	328	360	367	BEARISH

BASE METALS

Copper	Mar.	906.65	898.0	891	912	920	BULLISH
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<b>Zinc</b>	<b>Mar.</b>	<b>277.65</b>	<b>275.0</b>	<b>271.0</b>	<b>279.0</b>	<b>282.0</b>	<b>SIDEWAYS</b>
<b>Lead</b>	<b>Mar.</b>	<b>183.55</b>	<b>180</b>	<b>178</b>	<b>184</b>	<b>186</b>	<b>SIDEWAYS</b>
<b>Nickel</b>	<b>Mar.</b>	<b>1458.30</b>	<b>1400</b>	<b>1350</b>	<b>1500</b>	<b>1550</b>	<b>SIDEWAYS</b>

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